



Date: Monday, January 22, 2024, 4:30 pm
Spartanburg Community College, Dr. Benjamin Snoddy Boardroom

Subject: Minutes from The Enterprise Campus Authority Meeting

Attendees: Chairman Keller, Vice Chairman Bell, Secretary Hill, Commissioner Fowler, Commissioner Kennedy, Commissioner O'Neill, Commissioner Anderson, Commissioner Smith, Commissioner Radford, Commissioner Hamrick, Dr. Mikota, Mr. Burroughs, Dr. Satterfield, Ms. Hughes, Mr. Grace, Mrs. Walker, Mrs. Painter, Mrs. Harris

Absent: Commissioner Sarratt, Commissioner King, Mr. Burns, Dr. Obi, Mr. Aughinbaugh

- I. Chairman Keller called the meeting to order at 4:30 pm.
- II. ENTERPRISE CAMPUS AUTHORITY MINUTES
Chairman Keller presented the December 14, 2023, meeting minutes, which previously had been shared with the Members and asked if any Member had edits or questions. Hearing no amendments or objections, Chairman Keller asked for a motion to approve the minutes as written. Commissioner Kennedy motioned to approve the December 14, 2023, meeting minutes, Commissioner Anderson seconded the motion, and all voted aye.
- III. CONSENT AGENDA ITEMS
Chairman Keller presented the Consent Agenda Items, which previously had been shared with the Members and asked if any Member had edits or questions. Hearing no amendments or objections, Chairman Keller asked for a motion to approve the Consent Agenda Items as presented. Commissioner Fowler motioned to approve the Consent Agenda Items, Commissioner Anderson seconded the motion, and all voted aye.
- IV. FINANCIAL REPORT presented by Ms. Melissa Hughes, Director, Finance
Budget Recommendations:
Downtown Campus
Total expenditures = \$202,613 which reflects 31% spent of the budgeted revenues

Tyger River Campus
Total expenditures = \$549,994 which reflects 39% spent of the budgeted revenues

Cherokee County Campus
Total expenditures = \$439,938 which reflects 40% spent of the budgeted revenues

At this time the floor was opened for questions, none were put forth.

Commissioner Keller asked for a motion to approve the Financial Report for the Enterprise Campus's. Commissioner Fowler motioned to approve the Financial Report for the Enterprise Campus's, Commissioner Hill seconded the motion, and all voted aye.

V. CLIENT UPDATE presented by Mr. Ethan Burroughs, VP Finance

Mr. Burroughs presented The Spark Center Client update as follows from June 30, 2023, through December 31, 2023.

There are four areas of focus at the Spark Center: Soft Landings, Workforce Employment Services, Small Business Incubator and Special Projects.

Soft Landings Clients

Hammer IMS

Milo's Tea

Omron

A new tenant which manufactures industrial automation.

A big event is planned on February 8th at the Sparks Center announcing their investment into the community. Omron has also agreed to establish a \$25,000 scholarship endowment with the Foundation.

Gunnebo Entrance Control

Small Business Incubation

Blue Ridge Custom Mechanical

S&R Executive Services

Special Projects

School District 5

Hypersign, LLC

DB Santasalo

R L Enterprise & Associates

Spartanburg Emergency Management - PEP equipment storage

Workforce Employment Services (hiring events)

Benore Logistics

Keurig Dr. Pepper

MAU

Michelin

Oshkosh

Siemens

BMW

Trainings

McDonalds

MOCOM

Carolina Foothills Credit Union

PONCE Realty

Lear Corporation

Flex Cube
BW Flexible Systems

Spark Center Exits

Epica International
Cytiva
Beck & Pollitzer USA
Missile Logistics

Partner Organizations

readySC
One Spartanburg – Economy
Small Business Development Corporation
SCORE
Apprenticeship Carolina
European American Chamber of Commerce
Small Business Association

At this time the floor was opened for questions, no questions were put forth.

VI. ECONOMIC IMPACT REPORT presented by Mr. Ethan Burroughs, VP Finance

This report is for the fiscal year end 2022-2023.

OneSpartanburg and other partners have helped track companies and data on the number of jobs that have been created. Occupation codes associated with the jobs are then used to determine the approximate net earnings of those jobs. From that data taxable income, combined sales tax and tax revenue are also determined. This data has been calculated for the past 16 years. In 2022 to 2023, net jobs were 1,972 which is less than is typical for the Spark Center.

Totals for the past 16 years:

Net Jobs – 62,500
Earnings - \$4,159,958,093
Taxable Income - \$2,758,585,841
Sales Tax - \$62,734,465
SC Income Tax - \$159,722,601
Combined Tax Revenue - \$222,457,066

Cumulative Statewide Economic Impact:

\$40.7 billion and 125,763 jobs since 2007

The Spark Center will continue to provide economic development to ensure our graduates have jobs and that SCC is preparing students for jobs that are here today and tomorrow.

This concluded Mr. Burroughs presentations.

The floor was opened to questions, for both the Client Update and Economic Impact Report, the none were put forth.

VII. ADJOURN

Chairman Keller asked for a motion to Adjourn the meeting. Commissioner Fowler motioned to Adjourn. Commissioner Anderson seconded the motion. All voted aye, and the meeting Adjourned at 4:41 pm.

Respectfully Submitted by:

A handwritten signature in cursive script that reads "Tracey Hill". The signature is written in dark ink and is positioned below the text "Respectfully Submitted by:".

Mrs. Tracey Hill, Secretary